



Sterling National Bank, Leveraging All My Papers Technology, Granted Federal Reserve Board Approval For FedReturn™ Image Cash Letter

Saratoga, CA. – January 17, 2006 - All My Papers, a developer and distributor of software toolkits for check images, announced today that the Federal Reserve Board formally approved Return Image Cash Letters (ICLs) generated by Sterling National Bank's custom Check21 application for use in the FedReturn suite of services.

Sterling National Bank chose to integrate All My Papers' X9.37 File Utility SDK, AX9LIB, into a custom application, Sterling Check21, to generate valid Return X9.37, image cash letter files. These Return X9.37 files expedite the clearing process for imaged return checks. Expedited electronic return-item clearing reduces risk and improves fraud mitigation

Sterling National Bank receives multiple Forward Image Cash Letters daily that contain check items that must be returned because of: insufficient funds, uncollected funds, lack of endorsement, missing account number, bad signature, non-readable or forgery. The capability of generating Federal Reserve Board approved Return ICLs improves cash flow and reduces operation costs.

"The major benefits for FedReturn Image Cash Letters are that funds are available one day earlier and return items have less chance of being mis-routed," said Eliot Robinson, Executive Vice President of Sterling National Bank, "Sterling was able to develop, test, gain Federal Board approval and begin production in less than 30 days after obtaining the AX9LIB SDK from All My Papers. We are focused on delivering high tech and high touch banking solution to our customers and by partnering with All My Papers, Sterling was able to quickly become one of the very few banks offering this important service.

Included in the AX9LIB SDK are tools for fast integration such as a demonstration application written in Microsoft Visual Basic with source code provided by All My Papers. Proof of concept and fine tuning tools and expedited expert support were an integral part of this rapid development tool features.

"The fact that we are one of only three vendors whose software is approved for creating valid Return Image Cash Letter files demonstrates that interpreting the ANSI standard and the Federal Reserve Board's X9.37 file guidelines is no easy task for a software vendor or financial institution," stated Larry Krummel, President of All My Papers and voting member of the X9 committee for X9.37 files.

About Sterling National Bank

Sterling Bancorp (NYSE: STL) is a financial holding company with assets of \$2.0 billion, offering a broad array of banking and financial services products. Its principal banking subsidiary is Sterling National Bank, founded in 1929. Sterling provides a wide range of products and services, including business and consumer loans, commercial and residential mortgage lending and brokerage, asset-based financing, factoring, trade financing, equipment leasing, corporate and consumer deposit services, trust and estate administration, and investment management services. The Company has operations in New York, New Jersey, Virginia and North Carolina and conducts business throughout the U.S.

About All My Papers

Saratoga, Calif.-based All My Papers is a developer and distributor of software toolkits and applications that processes images, extracts data, and prints check and document images. All My Papers develops and distributes products for fast printing of Image Replacement Documents (IRDs), high accuracy data extraction of the MICR line data on check images, auto location and reading of barcodes. For more information about All My Papers, visit the company's Web site at www.allmypapers.com

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